Hyperinflation: 1920s Germany

NAME:

CLASS:

DATE:

## Basic

1) Change the following percentages to decimals:
a) $10 \%$
b) $25 \%$
c) $88 \%$
d) $93 \%$
e) $63 \%$
2) Converting to decimals and calculate the following:
a) $24 \%$ of $£ 180$
b) $19 \%$ of 60 kg
c) $28 \%$ of 650 ml
d) $64 \%$ of $£ 7.50$
e) $2 \%$ of 350 m
f) $85 \%$ of $40 p$
3) James inherits a farm with $600,000 \mathrm{~m}^{2}$ of land. $45 \%$ is grazed, $30 \%$ has crops and the rest is woodland. What area is:
a) grazed?
b) for crops?
c) woodland?
4) A garage buys a car for $£ 8259$ and it sells the car for $£ 9999$.
a) How much profit has the garage made?
b) Express the profit as a percentage of the cost price. Give your answer to one decimal place.

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## Core

1) What is the compound interest on $£ 4500$ at a rate of $3 \%$ (per annum) for four years?
2) An antique doll valued at $£ 480$ in 2008 has increased in value at a rate of $12.5 \%$ per annum. Calculate the value of the doll in 2012.
3) On retiring from work, Mr Graham received a lump sum of $£ 63,800$. He decided to invest his money in a premium account earning $7.75 \%$ interest per annum. How much would Mr Graham receive after five years?
4) A painting valued at $£ 80,000$ in 2006 has appreciated at a rate of $14 \%$ per annum. What was the value of the painting in 2012?
5) A new hatchback car cost $£ 11,000$ in 2008 . The value of the car will depreciate at a rate of $12 \%$ per annum. What is the value of the car four years later?
6) A car rental company purchases cars costing $£ 15,000$ each. The value of each car depreciates by $30 \%$ in the first year and then by $15 \%$ in each successive year. Each car is replaced at the end of the year in which its current value falls below half its original value. After how many years will the company replace a car?

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## Advanced

1) Sarah deposits $£ 8500$ in a savings account at $3.2 \%$ interest.
a) How much will she have in her account in five years time?
b) How much interest will Sarah make over the five years?
2) Mr and Mrs Ramage bought their house for $£ 179,000$. For the last three years it has appreciated in value by $6.5 \%$. Calculate the present value of the house, giving your answer correct to three significant figures.
3) Between 2011 and 2012 a music system increased in value by $20 \%$. If the stereo cost $£ 840$ in 2012, what was its value in 2011?
4) Jennifer is 136 cm tall. If she is $85 \%$ of the height of Scott, what is Scott's height?
5) It costs $£ 180$ for a child's airplane fare. If this represents $60 \%$ of the adult fare, what is the cost of an adult fare?

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## ANSWERS

## Basic

1) a) 0.1
b) 0.25
c) 0.88
d) 0.93
e) 0.63
2) a) $£ 43.20$
b) 11.4 kg
c) 182 ml
d) $£ 4.80$
e) 7 m
f) $34 p$
3) a) $270,000 \mathrm{~m}^{2}$
b) $180,000 \mathrm{~m}^{2}$
c) $150,000 \mathrm{~m}^{2}$
4) a) $£ 1740$
b) $\mathbf{2 1 . 1} \%$
5) $£ 564.79$
6) $£ 683.44$
7) $£ 92,663.15$
8) $£ 154,033.17$
9) $£ 6596.65$
10) Four years

## Advanced

1) a) $£ 9949.87$
b) $£ 1449.87$
2) $£ 216,000$
3) $£ 700$
4) 160 cm
5) $£ 300$
